

Schedule of Fees

Annual Account Fees Effective April 1, 2016

Annual account fees will be charged in September and will be based on the type of account you own on June 30, 2016. Listed below are the annual fees associated with each type of account.

Presidential Brokerage offers clients many options to avoid annual fees. Please see below, and contact your Financial Advisor for more details.

Type of Account	Annual Fee
Investment (standard brokerage) Account	\$65
Individual Retirement Account*	\$50
UGMA/UTMA	\$45
Advantage**	\$125

**Includes Traditional, Spousal, Roth, SEP and SIMPLE IRAs.*

*** Other administrative fees may apply to Advantage (check copies, checkbook orders, ATM fees, additional debit card, etc.).*

If you meet any of the fee waiver criteria below, your account will not be charged the annual account fee above.

- Accounts that place six or more billable trades in a period from July 1, 2015 to June 30, 2016 (does not apply to Advantage, IRA or ESA accounts).
- Accounts opened on or after January 1 of the current year (does not apply to Advantage, IRA, or ESA accounts).
- A household relationship with Presidential that totals \$1 million or more as of June 30, 2016.
- All accounts that are enrolled in a First Clearing Managed/Fee-based based program OR a Presidential Brokerage proprietary Managed/Fee-based based program.
- DVP Accounts
- 529 Plans
- Qualified retirement plan accounts (excluding IRAs)
- Accounts with open-end with mutual fund positions of \$100,000 or more.

If you have any questions regarding the applicability of these fees, please contact your Financial Advisor.

Schedule of Operational and Service Fees

Please review the chart below for a list of fees, effective 4/1/2016.

Exchange/Other Fees	Cost
Transaction Fee	\$25
No Load Mutual Fund Accommodation Fee	\$25
Mutual Fund Liquidation Ticket Charge	\$25
Physical Certificate Issuance	\$250 (minimum) standard delivery \$200 (minimum) rush delivery (3-5 days) per item
Obtaining Physical Certification of a Foreign Security	\$500 per security + out-of-pocket expenses
Replace Certificate Lost by Client	\$250 + out-of-pocket expenses
Safekeeping Fee	\$150 per position annual charge
Outgoing/Express Mail	\$15
Outgoing Wire Transfer - Domestic or Foreign	\$15/\$35
Returned Items (Insufficient Funds)	\$25 for Advantage
Stop Payment (Advantage)	\$25 for Advantage
Deposited/Cashed Item Chargeback	\$25
Outgoing Account Transfer	\$95
IRA Termination (waived for over 70 ½ or death/disability distribution)	\$95
Alternative Investment Fees	\$100 annual per position, \$600 maximum annual per account

Presidential Brokerage may change this fee schedule at any time. In addition to these fees, please note that certain other operational or other fees or charges may apply. If you have any questions regarding the applicability of these fees, please contact your Financial Advisor.